

## ARTICLE V

## Redemption of Bonds

Section 5.01. There is hereby created a Bond Redemption Account and any and all moneys deposited therein shall be held by the Trustee in trust for the purpose of redeeming Bonds when redeemable as hereinafter provided. Under the terms of Sections 3.03, 4.02, 11.02, 11.03, 12.01, 12.02, 21.01, 21.03 and 21.04 of the Lease, moneys are to be paid to the Trustee and shall be deposited by the Trustee in the Bond Redemption Account to be used for the purpose of redeeming Bonds when redeemable. The Series A Bonds shall be so redeemable pursuant to the provisions of Sections 5.03, 5.04 and 5.05 hereof and Bonds of other series shall be so redeemable pursuant to the provisions of Section 5.10 hereof. The Grantor covenants that any and all such moneys received by it which are to be used to redeem Bonds shall be paid to the Trustee under this Indenture and in such event, the Trustee shall apply any and all moneys deposited in the Bond Redemption Account to redeem Bonds in accordance with the provisions of Sections 5.03, 5.04 and 5.05 hereof. The Trustee shall, if and to the extent practicable, purchase Bonds at the written direction of the Grantor upon request of the Corporation at such time in such manner and at such price as may be specified by the Corporation. The Trustee may so purchase Bonds with any moneys then held by the Trustee and available for the redemption or purchase of Bonds in excess of any amount set aside for payment of Bonds called for redemption; provided, that any limitations or restrictions on such redemption or purchase contained in the Lease or this Indenture shall be complied with.

Section 5.02. Moneys held by the Trustee pursuant to Section 5.01 shall be invested and reinvested by the Trustee in direct obligations of the United States of America maturing not later than the earliest date on which the Bonds are redeemable, and interest, profit, or loss on such investments shall be credited or charged to the Revenue Account. So long as the Trustee shall not have knowledge of a default under the Lease, moneys so credited to the Revenue Account are to constitute a credit to the Corporation and shall reduce the next succeeding payment or payments of rental to the Trustee. In no event shall moneys be deposited in any accounts created hereunder or invested pursuant to the provisions of this Indenture or the Construction Deposit Agreement if such deposit or investment shall cause any Bond to be an "arbitrage bond" within the meaning of Section 103 (d) (2) of the Internal Revenue Code of 1954, as amended.

Section 5.03. The Series A Bonds maturing on March 1, 1983 and thereafter may be redeemed, at the option of the Grantor, in whole or in part, in inverse numerical order on March 1, 1982 and on any interest payment date thereafter at the principal amount of the Series A Bonds so to be redeemed, and accrued interest thereon to the date of redemption plus a premium of 4% of such principal amount less 1/2 of 1% for each one year period elapsed from and including the first day of March in 1982 to the date of redemption, but in no event at less than the principal amount thereof plus accrued interest to the date of redemption.